

## Media Release

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## **Business transformation expert to lead law firm masterclass**

The Law Council of Australia's Legal Practice Section will next month welcome the esteemed Professor Karim Lakhani, for a one-off event in Sydney as part of its <u>World Masters of Law Firm Management</u>.

Professor Lakhani, of the Harvard Business School, will present a masterclass on law firm transformation and how to survive and flourish through digital disruption.

Law Council of Australia President, Stuart Clark AM, said the masterclass would be a 'cannot miss' event for law firms wanting to stay ahead of the curve.

"We know Australian law firms are very much aware of the significant potential disruption to traditional business models created by advancing digital technology and a dynamic global economy," Mr Clark said.

"However, the trouble with such a rapidly changing environment is it makes long-term planning very challenging. Professor Lakhani is a leading global thinker in the field and his insights will be uniquely valuable in helping Australian law firms to future-proof their models."

Professor Lakhani, internationally renowned for his teaching and writing on management responses to platform-based business models, said the scale and pace of change facing law firms today goes beyond anything experienced before.

"The combined impact of slow growth, increased global competition and technological advances require every organisation to respond and innovate," Professor Lakhani said.

"The impact of this new reality on the legal profession is no less transformational than it is for any other part of the economy, as new digital tools and hyperconnectivity empower clients to demand higher levels of service at a lower cost."

Senior leaders from small, medium and large law firms from Australia, New Zealand and Asia will be in attendance at the masterclass with the aim of gaining strategic insight into how to transform their business and operating models successfully.

Professor Lakhani will present his all-day masterclass at the Westin, 1 Martin Place, Sydney on Thursday, 21 July 2016.

Tickets are still available for the masterclass, part of the World Masters of Law Firm Management.

You can register here.

**Patrick Pantano: Public Affairs** 

P. 02 6246 3715

E. Patrick.Pantano@lawcouncil.asn.au

Anil Lambert: Media

P. 0416 426 722

E. anil@hortonadvisory.com.au